

Proag Products Limited 30 Darragh Road, RD 5, FEILDING 4775 - Phone: (06) 323 4670 Email: admin@proagproducts.co.nz

CREDIT ACCOUNT APPLICATION

To Be Completed By Applicants - Please complete all sections and read the Terms and Conditions of Trade overleaf or attached.

10 20 00.	ipiotoa 23 7 tppiioanto	10000 00111	prote an ecotione	and road the renne and		or attaoriou.	
Client's Details: □	Individual Sole Ti	ader 🗆	Trust □ Par	tnership 🛮 Compa	ny 🗖 Other:		
Full or Legal Name:							
Physical Address:						Postcode:	
Billing Address:						Postcode:	
Email Address:							
Phone No:		Mobile No:					
Personal Details: (plea	ase complete if you are ar	Individual)					
D.O.B. Driver's Licence No:							
Business Details: (ple	ase complete if you are a	Sole Trade	r, Trust, Partnersh	nip, Company or Other –	as specified)		
Company Number:					Date Incorp. (current owners):		
Nature of Business:					-		
Paid Up Capital: \$		Estimat	ed Monthly Pure	chases: \$	Credit Limit Required: \$		
Principal Place of Busin	ness is: Rented D	1 Owned	☐ Mortgaged (t	o whom):	•		
Directors / Owners / Tr	ustee (if more than two, p	lease attac	h a separate shee	et)			
(1) Full Name:					D.O.B.		
Private Address:						Postcode:	
Driver's Licence No:	Driver's Licence No: Phone No:				Mobile No:		
(2) Full Name:					D.O.B.		
Private Address:						Postcode:	
Driver's Licence No:		Pho	one No:		Mobile No:		
Account Terms:	20 Days ☐ COD		Other:				
Purchase Order Requir	red? □ YES	□ NC)	Accounts to be ema	iled? ☐ YES ☐ I	NO	
Accounts Email Address:							
Accounts Contact:					Phone No:		
Bank and Branch:					Account No:		
Trade References: (pl	ease provide companies t	hat are willii	ng to do trade refe	erences)			
Nan	ne:		Addres	SS:	Phone / Fax / Email:		
1.							
2.							
3.							
I certify that the above information is true and correct and that I am authorised to make this application for credit. I have read and understand the TERMS AND CONDITIONS OF TRADE (overleaf or attached) of Proag Products Limited which form part of, and are intended to be read in conjunction with this Credit Account Application and agree to be bound by these conditions. I authorise the use of my personal information as detailed in the Privacy Act clause therein. I agree that if I am a director/shareholder (owning at least 15% of the shares) of the Client I shall be personally liable for the performance of the Client's obligations under this contract.							
SIGNED (CLIENT): SIGNED (SELLER):							
Name: N				Name:			
Position: Position:							
WITNESS TO CLIENT'S SIGNATURE:							
Signed: N				Name:	Date):	
OFFICE USE ONLY							
Account / Ref. No.	CREDIT LIMIT	•	AP	PROVED BY	DATA INPUTTED	DATE	
	\$					1 1	

Proag Products Limited

30 Darragh Road, RD 5, FEILDING 4775 Phone: (06) 323 4670 Email: admin@proagproducts.co.nz Web: www.proagproducts.co.nz

Personal/Directors **Guarantee and Indemnity**

IN CONSIDERATION of Proag Products Limited and associated trading entities, and its successors and assigns ("the Seller") at the request of the Guarantor (as is now acknowledged) supplying and continuing to supply goods and/or services to

		("the Client")	[Insert Company Name In Box Provided]
--	--	----------------	---------------------------------------

I/WE (also referred to as the "Guarantor/s") UNCONDITIONALLY AND IRREVOCABLY:

- GUARANTEE the due and punctual payment to the Seller of all monies which are now owing to the Seller by the Client and all further sums of money from time to time owing to the Seller by the Client in respect of goods and services supplied or to be supplied by the Seller to the Client or any other liability of the Client to the Seller, and the due observance and performance by the Client of all its obligations contained or implied in any contract with the Seller, including but not limited to the Terms & Conditions of Trade signed by the Client and annexed to this Guarantee and Indemnity. If for any reason the Člient does not pay any amount owing to the Seller the Guarantor will immediately on demand pay the relevant amount to the Seller. In consideration of the Seller agreeing to supply the Goods to the Client, the Guarantor charges all of its right, title and interest (joint or several) in any land, realty or other assets capable of being charged, owned by the Guarantor now or in the future, to secure the performance by the Guarantor of its obligations under these terms and conditions (including, but not limited to, the payment of any money) and the Guarantor acknowledges that this personal guarantee and indemnity constitutes a security agreement for the purposes of the Personal Property Securities Act 1999 ("PPSA") and unequivocally consents to the Seller registering any interest so charged. Furthermore, it is agreed by both parties that where the Guarantor is acting in the capacity as a trustee for a trust, then the Guarantor agrees to charge all its right title and interest in any land realty, or other assets capable of being charged in its own capacity and in its capacity as trustee and shall be subject to the PPSA Registration as stated above. The Guarantor irrevocably appoints the Seller and each director of the Seller as the Guarantor's true and lawful attorney/s to perform all necessary acts to give effect to this clause including, but not limited to, signing any document on the Guarantor's behalf which the Seller may reasonably require to:
 - register a financing statement or financing change statement in relation to a security interest on the Personal Property Securities Register:
 - register any other document required to be registered by the PPSA or any other law; or
- (c) correct a defect in a statement referred to in clause 1(a) or 1(b).

 HOLD HARMLESS AND INDEMNIFY the Seller on demand as a separate obligation against any liability (including but not limited to damages, costs, losses and legal fees calculated on a solicitor and own client basis) incurred by, or assessed against, the Seller in connection with:
 - the supply of goods and/or services to the Client; or
 - the recovery of monies owing to the Seller by the Client including the enforcement of this Guarantee and Indemnity, and including but not limited to the Seller's nominees' costs of collection and legal costs; or
 - monies paid by the Seller with the Client's consent in settlement of a dispute that arises or results from a dispute between, the Seller, the Client, and a third party or any combination thereof, over the supply of goods and/or services by the Seller to the Client.

I/WE FURTHER ACKNOWLEDGE AND AGREE THAT

- I/We have received, read and understood the Seller's Terms and Conditions prior to entering into this Guarantee and Indemnity and agree to be bound by those Terms and Conditions.
- This Guarantee and Indemnity shall constitute an unconditional and continuing Guarantee and Indemnity and accordingly shall be irrevocable and remain in full force and effect until the whole of monies owing to the Seller by the Client and all obligations herein have been fully paid satisfied and performed.
- No granting of credit, extension of further credit, or granting of time and no waiver, indulgence or neglect to sue on the Seller's part (whether in respect of the Client or any one or more of any other Guarantor(s) or otherwise) and no failure by any named Guarantor to properly execute this Guarantee and Indemnity shall impair or limit the liability under this Guarantee and Indemnity of any Guarantor. Without affecting the Client's obligations to the Seller, each Guarantor shall be a principal debtor and liable to the Seller accordingly.
- If any payment received or recovered by the Seller is avoided by law such payment shall be deemed not to have discharged the liability of the Guarantor, and the Guarantor and the Seller shall each be restored to the position in which they would have been had no such payment been made
- The term "Guarantor" whenever used in this Guarantee and Indemnity shall, if there is more than one person named as Guarantor, mean and refer to each of them individually and all of them together unless the context otherwise requires, and the obligations and agreements on the part of the Guarantor and shall include the Guarantor's executors, administrators, successors and permitted assignments (where applicable) contained in this Guarantee and Indemnity shall bind them jointly and severally.
- I/We have been advised to obtain independent legal advice before executing this Guarantee and Indemnity. I/we understand that I/we am/are liable for all amounts owing (both now and in the future) by the Client to the Seller.
- I/we irrevocably authorise the Seller to obtain from any person or company any information which the Seller may require for credit reference purposes. I/We further irrevocably authorise the Seller to provide to any third party, in response to credit references and enquiries about me/us or by way of information exchange with credit reference agencies, details of this Guarantee and Indemnity and any subsequent dealings that I/we may have with the Seller as a result of this Guarantee and Indemnity being actioned by the Seller.
- The above information is to be used by the Seller for all purposes in connection with the Seller considering this Guarantee and Indemnity and the subsequent enforcement of the same.

GUARANTOR-1 SIGNED:	GUARA SIGNEI
FULL NAME:	FULL N
HOME ADDRESS:	HOME
DATE OF BIRTH:	DATE (
SIGNATURE OF WITNESS:	SIGNA
NAME OF WITNESS:	NAME
OCCUPATION:	OCCUF
PRESENT ADDRESS:	PRESE
EXECUTED as a Deed this day of 20	EXECU

GUARANTOR-2 SIGNED:		
FULL NAME:		
HOME ADDRESS:		
DATE OF BIRTH:		
SIGNATURE OF WITNESS:		
NAME OF WITNESS:		
OCCUPATION:		
PRESENT ADDRESS:		
EXECUTED as a Deed this	day of	20

Note: 1. If the Client is a sole trader or partnership the Guarantor(s) should be some other suitable person(s).

2. If the Client is a club or incorporated society the Guarantor(s) should be the president and secretary or other committee member